

Table 2  
**Southeastern Banks  
 Stock Performance**

| Asset Size                  | Company                     | Closing Price   |                 |                 |                 |                 |                 |                 |                 |                 |                 | % Change    |             |
|-----------------------------|-----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------|-------------|
|                             |                             | 12/01/16        | 9/30/15         | 12/31/15        | 3/31/16         | 6/30/16         | 9/30/16         | 12/30/16        | 3/31/17         | 6/30/17         | 12/01/17        | One Year    | YTD         |
| <b>Major</b>                | Bank of America             | 21.17           | 15.58           | 16.83           | 13.52           | 13.27           | 15.65           | 22.10           | 23.59           | 24.26           | 28.10           | 32.7        | 27.1        |
|                             | BB&T Corp.                  | 44.61           | 35.60           | 37.81           | 33.27           | 35.61           | 37.72           | 47.02           | 44.70           | 45.41           | 49.60           | 11.2        | 5.5         |
|                             | SunTrust Banks              | 51.51           | 38.24           | 42.84           | 36.08           | 41.08           | 43.80           | 54.85           | 55.30           | 56.72           | 61.97           | 20.3        | 13.0        |
|                             | Synovus Financial           | 38.91           | 29.60           | 32.38           | 28.91           | 28.99           | 32.53           | 41.08           | 41.02           | 44.24           | 49.61           | 27.5        | 20.8        |
|                             | Wells Fargo                 | 52.84           | 51.35           | 54.36           | 48.36           | 47.33           | 44.28           | 55.11           | 55.66           | 55.41           | 56.20           | 6.4         | 2.0         |
| <b>\$5B-\$10B Assets</b>    | Ameris Bancorp              | 44.06           | 28.75           | 33.99           | 25.33           | 29.70           | 34.95           | 43.60           | 46.10           | 48.20           | 49.75           | 12.9        | 14.1        |
|                             | CenterState Banks           | 23.24           | 14.70           | 15.65           | 14.89           | 15.75           | 17.73           | 25.17           | 25.84           | 24.86           | 27.18           | 17.0        | 8.0         |
|                             | Pinnacle Financial Partners | 65.48           | 49.41           | 51.36           | 49.06           | 48.85           | 54.08           | 69.30           | 66.45           | 62.80           | 68.25           | 4.2         | -1.5        |
|                             | Seacoast Banking Corp.      | 20.59           | 14.68           | 14.98           | 15.79           | 16.24           | 16.09           | 22.06           | 23.98           | 24.10           | 26.15           | 27.0        | 18.5        |
|                             | ServisFirst Bancshares      | 37.20           | 20.77           | 23.77           | 22.20           | 24.70           | 25.96           | 37.44           | 36.38           | 36.89           | 41.71           | 12.1        | 11.4        |
|                             | South State Bancorp         | 84.50           | 76.87           | 71.95           | 64.23           | 68.05           | 75.04           | 87.40           | 89.35           | 85.70           | 91.05           | 7.8         | 4.2         |
|                             | Towne Bank                  | 32.15           | 18.85           | 20.87           | 19.19           | 21.65           | 24.03           | 33.25           | 32.40           | 30.80           | 33.50           | 4.2         | 0.8         |
|                             | United Community Banks      | 27.16           | 20.44           | 19.49           | 18.47           | 18.29           | 21.02           | 29.62           | 27.69           | 27.80           | 28.53           | 5.0         | -3.7        |
| <b>\$1B-\$5B Assets</b>     | American National Bank      | 30.16           | 23.45           | 25.61           | 25.33           | 25.18           | 27.95           | 34.80           | 37.25           | 36.95           | 40.65           | 34.8        | 16.8        |
|                             | Atlantic Capital            | 16.30           | N/A             | 14.98           | 13.94           | 14.46           | 14.98           | 19.00           | 18.95           | 19.00           | 16.85           | 3.4         | -11.3       |
|                             | Home Bancorp                | 33.16           | 25.79           | 25.98           | 26.81           | 27.47           | 28.00           | 38.61           | 33.75           | 42.52           | 42.24           | 27.4        | 9.4         |
|                             | State Bank Financial Corp.  | 24.28           | 20.68           | 21.03           | 19.76           | 20.35           | 21.02           | 26.86           | 26.12           | 27.12           | 30.31           | 24.8        | 12.8        |
|                             | <b>S&amp;P 500 (SPX)</b>    | <b>2,191.08</b> | <b>1,920.03</b> | <b>2,043.94</b> | <b>2,059.74</b> | <b>2,098.86</b> | <b>2,168.27</b> | <b>2,238.83</b> | <b>2,362.72</b> | <b>2,423.41</b> | <b>2,642.22</b> | <b>20.6</b> | <b>18.0</b> |
| <b>KBW Bank Index (BKX)</b> | <b>89.17</b>                | <b>69.82</b>    | <b>73.08</b>    | <b>64.23</b>    | <b>64.86</b>    | <b>70.85</b>    | <b>91.79</b>    | <b>92.05</b>    | <b>95.60</b>    | <b>104.68</b>   | <b>17.4</b>     | <b>14.0</b> |             |